

2010 Annual Meeting Highlights & Q & A

Disclaimer: these are not replacements for the official annual meeting minutes which will be posted prior to next year's annual meeting

- * **Approved budget of \$268,870 (-.01% lower than 2010 budget) for 2011**
- Third year in a row for budget decrease over previous year
- * **Commissioner election**
Scott Mason voted in as LLLMD Board Commissioner; he ran unopposed
- * **Under new business, a motion was made from the floor and passed**
LLLMD to get more directly involved in 'water leak issue' at Sterlingworth
- * **Question: what was average assessment of a home in the Lake District?**
Based on data from November, 2009, an unimproved lot was assessed at an average of \$107,350 while an improved lot was assessed an average of \$478,775.
- * **Question: what were the actual expenditures in 2009?**
At the meeting it was stated that our actuals for 2009 were around \$267K versus budget of \$269K.

Correction: If you remove the loan pay-off amount (from reserves) and the payment for the culverts (also from reserves as they were in the previous year's budget), our actuals were around \$258K on budget of \$269K.