

LAUDERDALE LAKES
LAKE MANAGEMENT DISTRICT
ANNUAL MEETING & BUDGET HEARING

LUTHERDALE CHAPEL, N7891 HWY. 12

SEPTEMBER 2, 2017

REGISTRATION BEGINS AT 9:30 AM

MEETING BEGINS AT 10:00 AM

BUDGET HEARING & AGENDA

1. Approval of the agenda
2. Approval of 2016 minutes
3. Commissioner Election
4. Highway 12 Report
5. Golf Course report
6. Consider New Community Center building (Option B), as presented at the July 1 and July 29 planning meetings, and the corresponding loan in an amount not to exceed \$3,825,000.
7. Water Safety Patrol report
8. Environmental Projects report
9. Septic pumping report
10. Aquatic Plant Management report
11. Outflow Dam report
12. Treasurer's report
13. Approval of 2018 budget & tax levy
14. Other business for discussion

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
SUMMARY OF 2018 BUDGET**

	2017 Approved Budget	2018 Proposed Budget	Inc/Dec from 2017	
			\$	%
Available Cash at January 1	\$ 40,000	\$ 43,652	\$ 3,652	9.1%
Net Expense by Lake District Function:				
Golf Course	-	-	-	0.0%
Aquatic Plant Management	46,000	49,550	3,550	7.7%
Clean Boats Clean Waters	2,000	2,000	-	0.0%
Water Safety Patrol	25,800	46,200	20,400	79.1%
Dam	4,000	4,000	-	0.0%
Septic Pumping	1,465	2,600	1,135	77.5%
Other Lake District Services:				
Environmental Projects	21,500	21,500	-	0.0%
Community Center	5,400	1,800	(3,600)	-66.7%
Shared Maintenance & Pier Inspector	7,745	7,750	5	0.1%
General Lake District Operation:				
General Insurance	14,000	10,600	(3,400)	-24.3%
Professional Fees - Hwy 12 Consultant	-	18,000	18,000	
Professional Fees - Legal	13,000	10,000	(3,000)	-23.1%
Professional Fees - Accounting & Audit	5,600	10,400	4,800	85.7%
All Other Costs of Operation	22,690	12,022	(10,668)	-47.0%
Contingency Fund	-	50,000	50,000	
Subtotal - Ongoing Lake District Functions	\$ 169,200	\$ 246,422	\$ 77,222	45.6%
Capital Project Related:				
Addition to Capital Project Reserve	85,000	-	(85,000)	
Net Debt Service Costs	-	269,612	269,612	
Subtotal - Capital Project	\$ 85,000	\$ 269,612	\$ 184,612	217.2%
Tax Levy	\$ 214,200	\$ 472,382	\$ 258,182	120.5%

Note:

This information is provided as a summary only. Detailed budget appears in the District Dialogue newsletter and in the legal notice in the Elkhorn Independent.