LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT BOARD OF COMMISSIONERS

The Lauderdale Lakes Lake Management District will have a meeting on Saturday, August 11, 2018 at 8:00 AM at the Lauderdale Lakes Community Center located at N7511 Sterlingworth Drive, Elkhorn, WI 53121.

Agenda

- 1. ROLL CALL
- 2. APPROVE AGENDA
- 3. APPROVE MINUTES OF JULY 21, 2018
- 4. COMMUNITY COMMENTS
- 5. TREASURER'S REPORT
- 6. CONTINUE 2019 BUDGET DISCUSSION
- 7. PROJECT REPORTS
- 8. OTHER BUSINESS
- 9. ADJOURNMENT

Posted this 4th day of August, 2018

Jack Sorenson, Chairman

	Lakes Lake I		nent District				_			
Bank Baland	es 2016 201	7 2018								8/3/201
			10.01.001.0		10/01/0017		Book Balance	S	0/0/0040	
Current Opera	tions:		12/31/2016		12/31/2017		6/30/2018		8/3/2018	
Lake District	Checking	1st Citiz.	\$27,052.26		\$22,601.75		\$11,448.70		\$39,017.58	
	Money Market	1st Citiz.	\$85,895.84		\$12,304.18		\$112,365.59		\$62,377.07	
Lake District O	perating Reserv	P								-
Lake District C	CD CD	1st Citiz.	\$102,269.01							
	Money Market		\$72,289.75							
Reserve Fundin		TOT OTTIE	4,2,200,,0							
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Aquatic Plt Mgt	Checking	Advia	\$13,152.48		\$0.00		\$0.00		\$0.00	
Water Patrol	Checking	1st Nat.	\$6,264.96		\$7,365.54		\$28,134.85		\$40,610.04	
									COLUMN TO THE REAL PROPERTY.	
Operating Acc	ounts			\$306,924.30		\$42,271.47		\$151,949.14		\$142,004.69
Danas and							****			
Reserves:										
Dam Reserve		1st Citiz.			\$85,026.81		\$85,111.63		\$85,126.55	
Daili Neserve		15t Olliz.			400,020.01		400,111.00		400,120.00	
APM Equipmer	nt Reserve	1st Nat.	\$59,239.66		\$107,982.10		\$108,329.06		\$108,476.36	
<u>_</u> qp			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,	
Water Patrol E	quip. Reserve	1st Nat.	\$60,171.13		\$109,315.23		\$94,688.14		\$94,816.89	
					050 040 70		050 400 44		010 001 11	
Golf Equipmen	t Reserve	1st Nat.			\$50,019.73		\$50,180.44		\$43,984.44	
Equipment Re	serve			\$119,410.79		\$352,343.87		\$338,309.27		\$332,404.24
_qu.po				V.110,1.100		700-1010101		4000,000.2.		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Capital Project										
	Checking	Advia	\$1,929.10		\$384.27		\$384.27		\$384.27	
	Money Market	Advia	\$115,202.83		\$108,530.65		\$108,747.30		\$108,785.44	
				\$117,131.93		\$108,914.92		\$109,131.57		\$109,169.7
distance in the second									5	
LL Country CI	uh									
LL Country CI	Checking	Advia	\$27,969.53		\$14,936.09		\$13,964.47		\$34,798.38	
	Money Market	Advia	\$15,018.26		\$30,516.29		\$1,529.75		\$1,530.09	
	widiney wanter	Auvia	ψ13,010.20	\$42,987.79	ψυυ,υ 10.29	\$45,452.38	Ψ1,328.73	\$15,494.22	ψ1,000.09	\$36,328.47
				7.2,701.1.0		7.5,152.50		7.0,101122		700,020,77
							New			
Total				\$586,454.81		\$548,982.64		\$614,884.20		\$619,907.11
Deal Deles	A			#F00 4FF 65						
Bank Balance Book Balance				\$586,455.00						
DOOK Dalance	Addit			\$569,727.00						

LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT PROPOSED 2019 EQUIPMENT RESERVE ACCOUNT ACTIVITY

					Propose	d 2018/2019	Activity
	Projected Bal. @ 12/31/17	Actual 12/31/17	Change	Actual 6/30/18 w/Int.	Change	Projected 12/31/18	Notes
Dam Reserve		85,027		85,112		85,500	1
APM Equipment Reserve	107,960	107,982		108,329	No add'l funding	108,700	
Water Patrol Equip. Reserve	109,291	109,315					
Outboard Engine Rep.		***	-15,437	94,688			
Reduce Reserve \$45,000				98	-45000		2
						50,000	
Golf Equipment Reserve	50,000	50,020		50,180			
Fairway Mower Engine Rep.					-6,240		3
Fairway Mower Loan Payoff					-12,967		4
Add'l Golf Course Equip. Funding					45000		5
						75,973	
Capital Project Fund:	122,282						
Balance 2017 Services	-13,367	100.015		100 101			
Sterlingworth Drive Main Entry		108,915		109,131	-40,000	2	6
						69,131	

Notes:

- 1. Revision of dam structure in progress; DNR grant may reduce costs.
- 2. Water safety patrol equipment reserve reduced by \$45,000.
- 3. Golf course equipment reserve to fund engine replacement
- 4. Golf course equipment reserve to pay off district loan on fairway mower/accountant funds due.
- 5. Provide additional funding of golf course equipment reserve of \$45,000.
- 6. If approved, construct main entry on Sterlingworth Drive for access to community center and golf course.

LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT PROPOSED 2019 BUDGET / TAX LEVY

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	A	В	ပ	О	Э	Н	g
			2017	2018	2018	2018	2019
-	PROJECTS		Rev/Exp. (unaudited)	Approved Budget	Rev/Exp YTD 6/30	Projected 12/31	Proposed Budget
2	Aquatic Plant Management W/O Add'I Res.		47,613	49,550	16,850	50,000	50,000
က							
4	Dam Maintenance		248	4,000	1,210	4,000	3,000
2	Septic Pumping						
9	Pumping Cost	52,408					
7	Special Charge Receipts Lagrange Sugar Cri	(48,771)					
∞ 5	Net Septic Pumping		3,637	2,600	(28,966)	2,000	2,600
10	Environmental Projects	4.5 (X).	17.400	21.500	4.238	21.000	21.000
1	_						
12	$\overline{}$	7,725					
13		(5,794)					
14		30	1,931	2,000	120	2,000	2,000
15		91					
16	Pier Inspection & Permit Fee Receipts		1961	2,750	882	3,000	4,000
17		8					
18	18 Insurance W/O WSP & Golf	200	30,379	10,600	(3,318)	10,000	15,000
19							
20	Professional Services						
21	Professional Fees - Legal		4,290	10,000	2	10,000	10,000
22	Professional Fees - Accounting & Audit		7,830	10,400	2,147	10,000	10,400
23	Professional Fees - Hwy 12 Consultant		15,625	18,000	7,500	000'6	
	General Lake District						
24	Maintenance Building		28,154	18,822	14,095	20,000	30,000
25	Weter Cofett Between						
27	State Aid & Town of Lagrange Beceipts	(100 044)			(878 78)		
28	Cost /Reimbursemen	117,261			103,305		
29	WSP Rev. / Exp. Net	7,387					
30			23,704	46,200		54,000	48,000
31	Total		181,772		50,323		
32	Golf Course						
33	Income		269,681	× .	108,384		
34	Other income	35 35 35	4,460		13	99 99	
35		35 (2)	(42,184)		(16,247)	99 - SA	
36			(215,709)		(98,976)	0	
37	Net Golf Course	20	16,248		(6,826)		
38	Contingency Fund/Cash Year End			50,000	3	20,000	60,000

LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT PROPOSED 2019 BUDGET / TAX LEVY

	A	В	ပ	٥	Ш	ч	g
39							
40	40 Total Budget Expenses			246,422		245,000	256,000
41							
42	42 Cash June 30, 2018						167,443
43	43 Additional 2018 Projected Exp. thru 12/31/18						(194,677)
44	44 Balance 2018 Tax Levy						60,775
45	45 Tn of LaGrange WSP Funding 40k						40,000
46	46 Cash Available at January 1			43,652			73,541
47							
48	48 Tax Levy		214,200	202,770			182,459
49	Proposed golf course improv.						30,000
20	50 Tax Levy w/ Golf Course Imp.						212,459