

**LAUDERDALE LAKES LAKE MANAGEMENT DISTRICT
BOARD OF COMMISSIONERS**

The Lauderdale Lakes Lake Management District will have a meeting on Saturday, June 30, 2018 at 8:00 AM at the Lauderdale Lakes Community Center located at N7511 Sterlingworth Drive, Elkhorn, WI 53121.

Agenda

1. ROLL CALL
2. APPROVE AGENDA
3. APPROVE MINUTES OF MAY 19, 2018
4. COMMUNITY COMMENTS
5. TREASURER'S REPORT
6. CONTINUED COMMUNITY CENTER, CLUB HOUSE FACILITIES DISCUSSION
7. UPDATE ON DAM IMPROVEMENT
8. UPDATE ON ROUTE 12 STATUS AND CONSIDERATION OF KNIGHT CONSULTING AGREEMENT
9. PROJECT REPORTS
10. OTHER BUSINESS
 - PEBBLE BEACH "NO ANCHORING" ORDINANCE ENFORCEMENT
11. ADJOURNMENT

Posted this 23rd day of June, 2018

Jack Sorenson, Chairman

Lauderdale Lakes Lake Management District Bank Balances 2016 2017 2018								6/30/2018
<u>Current Operations:</u>			12/31/2016	12/31/2017	6/29/2018			
Lake District	Checking	1st Citiz.	\$27,052.26	\$22,601.75	\$20,268.33			
	Money Market	1st Citiz.	\$85,895.84	\$12,304.18	\$112,347.74			
Lake District Operating Reserve								
	CD	1st Citiz.	\$102,269.01					
	Money Market	1st Citiz.	\$72,289.75					
Reserve Funding 2017								
Aquatic Plt Mgt	Checking	Advia	\$13,152.48	\$0.00	\$0.00			
Water Patrol	Checking	1st Nat.	\$6,264.96	\$7,365.54	\$39,657.58			
Operating Accounts			\$306,924.30	\$42,271.47	\$172,273.65			
<u>Reserves:</u>								
Dam Reserve		1st Citiz.		\$85,026.81	\$85,098.11			
APM Equipment Reserve		1st Nat.	\$59,239.66	\$107,982.10	\$108,211.66			
Water Patrol Equip. Reserve		1st Nat.	\$60,171.13	\$109,315.23	\$94,585.52			
Golf Equipment Reserve		1st Nat.		\$50,019.73	\$50,126.06			
Equipment Reserve			\$119,410.79	\$352,343.87	\$338,021.35			
<u>Capital Project Fund:</u>								
	Checking	Advia	\$1,929.10	\$384.27	\$384.27			
	Money Market	Advia	\$115,202.83	\$108,530.65	\$108,712.75			
			\$117,131.93	\$108,914.92	\$109,097.02			
LL Country Club								
	Checking	Advia	\$27,969.53	\$14,936.09	\$21,739.19			
	Money Market	Advia	\$15,018.26	\$30,516.29	\$1,529.45			
			\$42,987.79	\$45,452.38	\$23,268.64			
Total			\$586,454.81	\$548,982.64	\$642,660.66			
Bank Balance	Audit		\$586,455.00					
Book Balance	Audit		\$569,727.00					

LLLMD - APM Equipment Reserve

6/29/2018

Equipment	Date Acquired	Cost	Replacement Cost	Age (Yrs.)	Est. Yrs. Remaining
Harvester HM-420 Diesel engine	1992 2011	\$47,000 \$13,412	\$156,450	26	5
Harvester trailer	1992		\$16,650		
Transporter LU 290 Outboard motor	1992 2005	\$42,000 \$5,000	\$141,600	26	15
Transporter trailer	1992		\$16,650		
Conveyor trailer	2002	\$28,800	\$43,500	16	10
Ramp truck Transmission	2005 2018	\$12,000 \$3,300	\$40,000	13	5
			\$414,850		
Estimate 2% annual repair cost; approximately \$8000					
New harvester/transporter with stainless steel tanks New harvester may be eligible for DNR grant monies					
Current equipment reserve \$108,000; about 26% of replacement cost					

		ILCC Equipment			
Machine	Year (estimate)	Purchase Year	Purchase Price	Replacement Cost	
Kubota	2000	2000		\$ 40,000.00	
Sprayer	OLD	purchased w/ the course?		\$ 35,000.00	
Utility Vehicle	OLD	purchased w/ the course?		\$ 20,000.00	
Bunker Rake	2000	2003	\$5,000	\$ 15,000.00	**
Out front Mower	1990	2014 or 2015	\$1,800	\$ 25,000.00	
Fairway Mower	2011	2016	\$22,000	\$ 45,000.00	
Rough Mower	2010	2017	\$18,500	\$ 60,000.00	
Greens Mower	1991	2016	\$600	\$ 30,000.00	
Tees Mower	1991	purchased w/ the course?		\$ 30,000.00	
Banks Mower	2012	2017	\$11,500	\$ 35,000.00	
Pump House	early 1980s	purchased w/ the course		\$ 75,000.00	***
TOTAL				\$ 410,000.00	

** can no longer purchase some replacement parts

*** can no longer purchase replacement motherboard / software

